

One M&T Plaza, Buffalo, NY 14203

**NOTICE OF UPDATES TO TREASURY MANAGEMENT AGREEMENT
AND PRODUCT TERMS AND CONDITIONS BOOKLET**

Effective Date of Updates: May 15, 2024

To all M&T Treasury Management Clients,

Thank you for choosing us for your Treasury Management needs. We know that selecting a bank is an important decision, and at M&T Bank **M&T** we strive to provide products and services that help you effectively manage your business.

To that end,

M&T Bank to discuss your concerns or discontinue your enrollment in and use of the Treasury Management Services.

Please note that capitalized terms not otherwise defined shall have the meanings ascribed to such terms in the Agreement.

SUMMARY OF UPDATES TO THE TM MASTER AGREEMENT

1. _____ emphasize the importance of customers putting in place dual control procedures to assist them in fraud prevention.
2. In section 7 a new subsection, 7(e), was added to inform customers about the Fraud Prevention Services M&T offers and a recommendation that all customers put in place appropriate Fraud Prevention Services.
3. Old sections 23 - Indemnification for Third Party Claims, and 24 Other Indemnification Provisions, were collapsed into a single new section 23 Indemnification and Defense of Third-Party Claims, with the hope of making the language of the combined section clearer. Subsequent sections were re-numbered accordingly.
4. A new definition _____ ional Schedule.

SUMMARY OF UPDATES TO THE PRODUCT TERMS AND CONDITIONS BOOKLET

1. **Account Validation Service.** As a result of the National Shared Database servicer updating its operating rules and guidelines, the Account Validation Service terms were extensively revised to conform to the revised operating rules and guidelines. The fundamentals of the AV Service remain broadly the same, but AV Service customers are urged to review the revised Account Validation Service to ensure they understand how the changes in the operating rules impact the delivery of the AV Service.
2. **ACH Origination Service.** Some additional language was added to subsection 13(a) of the ACH Origination Service terms to describe more clearly select the same day ACH processing option within the ACH Payment screen.
3. **ACH Fraud Mitigation Service.** An _____
4. **Automated Commercial Investment, Loan and Floor Plan Interest Reduction Balance Service.** Two existing definitions were slightly modified and a new definition related to the Floor Plan Interest Reduction Service was added.
5. **Cash Vault Service.** The text of section 6 was modified slightly to better describe the value above which customers can request notice of Discrepancies be delivered by telephone.



