

Doing what's right for our customers and our country.

KYC policies and programs have become increasingly important to help in the ongoing battle against money launderi. ~~198 a/~~ What is money laundering?

- The illegal process of concealing the identity, source and destination of illicitly obtained money
- The magnitude of the problem has been estimated to be over \$800 billion per year, creating a sizable threat to the government, economy and people in the U.S. and in countries around the world

The importance of Know Your Customer (KYC).

- Federal regulations require that all financial institutions employ KYC screening as part of their ongoing anti-money laundering measures

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