

**M&T Securities, Inc.  
Institutional Trading (BALE)  
1100 North Market Street  
Wilmington, DE 19801-1243**

**SEC Rule 606 Report for the Quarter Ending September 30, 2022**

No covered equity orders to report Q3 2022

2022 July

Securities Listed Options				
Route Venues	Total(%)	Market (%)	Limit (%)	Other (%)
Pershing	100.00%	0.00%	100.00%	0.00%

2022 August

Securities Listed Options				
Route Venues	Total(%)	Market (%)	Limit (%)	Other (%)
Pershing	100.00%	0.00%	100.00%	0.00%

2022 September

Securities Listed Options				
Route Venues	Total(%)	Market (%)	Limit (%)	Other (%)
Pershing	100.00%	0.00%	100.00%	0.00%

M&T Securities Inc. receives no payment for order flow, or rebates for sending orders to exchanges or trading centers. M&T Securities traders route orders in search of best execution, best price, reliability, market depth, service quality, and speed of execution.

