

M&T Notice of Changes to Digital Services for Business Account(s)

After the digital conversion is completed and M&T Mobile and Online Banking for Business become available, digital services will be governed by the M&T Digital Services Agreement (mtb.com/dsa) rather than the People's United Business Online Banking (eTreasury+) Agreement. The following includes some differences between M&T's digital banking services and People's United that you may experience depending on which digital service(s) you used at People's United Bank and what will be migrated to M&T Bank.

Visit our [Digital Resource Center at mtb.com/businessdigitalresource](http://mtb.com/businessdigitalresource) for ongoing updates, including:

- Important transition weekend information
- FAQs
- Demos to help you with the new service

Bill Pay¹	<ul style="list-style-type: none">• Your online Bill Pay payees and scheduled bill payments will automatically transfer to M&T if you have scheduled future bill payments from a checking account, unless otherwise notified<ul style="list-style-type: none">– There are some exceptions to this automatic transfer, including:<ul style="list-style-type: none">◦ Bill payments funded from savings or other unsupported accounts◦ Bill payments made from a People's United account and paid to another People's United account or to an M&T account◦ Bill payments with an international payee◦ Bill payments scheduled by minors or users with a missing date of birth, users with a foreign address, users missing an email address or users with other data exceptions preventing the transfer of information– Verify your payments and payees after you log in to M&T Mobile and Online Banking for Business for the first time• The cutoff time for entering a payment instruction on a business day at M&T Bank is 11:59pm ET• Bill payments can only be funded from eligible checking accounts; see the Digital Services Agreement for details• When scheduling a bill payment, your instructions will determine the Delivery Date of the payment<ul style="list-style-type: none">– For electronic bill payments, funds will be withdrawn two business days prior to the Delivery Date– For paper bill payments, funds will be withdrawn four business days prior to the Delivery Date– The selected Delivery Date at M&T must be no later than the date the payment is due, excluding any applicable grace period, to provide adequate time for payments to be received by a payee• If you make bill payments from more than one business entity, which are all accessed in one online profile, the ability to select which business entity name appears as the payor on paper bill payments will not be supported. The name of the Master Company Business Entity will appear on the paper bill payment; however, the funds will come from the business account selected (which may be associated with a business entity different from the Master Company Business Entity)• If M&T Treasury Center is your primary login, you can access M&T Bill Pay by logging in to M&T Mobile or Online Banking for Business• eBills (service for receiving bills electronically) will not be supported beginning on August 5, 2022• Alert preferences for People's United Bill Pay services will not be migrated, and certain alerts you may be accustomed to receiving may not be available at M&T
Mobile Check Deposit²	<ul style="list-style-type: none">• Your Mobile Check Deposit limits will change when your accounts transition to M&T. Check your M&T Mobile Deposit Service limits by logging in to the M&T Mobile Banking App or by selecting Mobile Deposit under the Services menu within M&T Online Banking for Business• A daily limit and a rolling 30-day limit for the amount that can be deposited across all accounts will apply

