M&T will only attempt to auto-debit your payment once – on the payment due date, which may be different than the
date you previously selected to draft your payment. Please refer to your billing statement for your due date. If there are
insufficient funds at that time, no payment will be made for that billing period through automatic deduction, and you'll be
responsible for making your payment for that billing period separately along with any accrued fees and interest. Please
note that past due amounts (including any missed monthly payments) will be pulled with the subsequent month's
automatic payment

If your Account has a 36-month Draw Period:

Please note that at the end of the 36th month draw period when repayment begins, as described in your Account Agreement, any outstanding balance will be repaid over a term of 36 months in payments equal to 1/36th of the outstanding principal balance as of the end of the draw period, together with interest and any other fees and charges.

In all other respects, the Account Agreement, as may have been previously amended, will continue to apply and govern the terms and conditions of your Account.

If you do not agree to the changes described above, please reach out to Business Banking Customer Service at 1-877-288-1044 or businessbankingcustomerservice@peoples.com by September 3, 2022. If we do not hear from you by September 3, 2022, your consent to the changes in this notice will be deemed received by M&T Bank.

ADDITIONAL IMPORTANT INFORMATION ON YOUR ACCOUNT

Please note that transaction history for transactions that take place after your last statement prior to loan system conversion is generated may not be reflected in your first M&T Bank statement. Please call 1-866-632-4512 to receive this transaction history.

Disclosure for New York Customers Only: In the event M&T Bank permits you to establish an alternative payment